



Association of Federal Deposit Insurance Corporation Alumni, Inc.

Gail Verley
President

Kathleen James
*Vice President for
Fellowship*

David Bilker
*Vice President for
Charitable Services*

J. Scott Taylor
*Vice President for
Education*

Beverly Shuck
Secretary

Nancy Appleby
Treasurer

Ned Goldberg
Executive Director

Fred Selby
*Immediate Past
President*

Board of Directors

*Nancy Appleby
David Bilker
Stephen Douglas
Kathleen James
Beverly Shuck
J. Scott Taylor
Gail Verley
Mindy West*

Date: February 16, 2022

Dear AFDICA member,

As your newly elected President, I am excited to share the fifth Annual Report of the AFDICA, which is required by our By-Laws. We are excited to have 310 Members including 84 Lifetime Members as of the end of 2021 and we ask that you, our members, assist us in continuing to grow our membership by inviting a friend and former colleague to join.

Highlights of our 5th year

Looking back on our fifth year of operations, we celebrate several significant accomplishments as our organization matures. These include:

- awarding two \$1,000 scholarships to children of enlisted service members through the [Army Scholarship Foundation](#) to pursue degrees in Finance, plus an additional \$3,000 that will be used by students in 2022;
- matching awards of \$1,250 to 5 AFDICA members' donations made to their local charitable organizations;
- funding \$7,500 for six scholarships for schoolteachers to attend the [Jump\\$tart National Educators Conference](#) held in Washington DC that advances financial literacy;
- providing \$1,000 to Feeding America during this Pandemic as so many have lost jobs and food becomes a significant issue in their lives;
- teaching Money Smart to a [wide range of audiences](#), including presentations at a detention facility; 6 sessions for the United States Department of Agriculture with 100 virtual participants; a Florida State University program at Jacksonville; a year-long session with the [South Fulton Area Youth Council in Atlanta](#) for approximately 30 high school and middle schoolers; and a session in a Retirement Community in suburban Washington DC. Team leaders also participated in FDIC sponsored financial literacy webinars to remain abreast of new trends and opportunities. We are thankful for our member volunteers who conducted the virtual training sessions;
- awarding the fourth AFDICA Life Long Achievement Award to [Dr. Richard \(Rich\) Brown](#) posthumously. Previously this award recognized the contributions of Dwight Hills Wilson II, Andrew C. "Skip" Hove, and last year Mitchell L. Glassman, Douglas H. Jones, and Robert A. Mooney;
- conducting the Fifth Annual Meeting virtually on November 12th with 74 registrants;

- since our Annual Meeting was virtual, we asked our meeting registrants for a donation in lieu of a registration fee and the attendees responded robustly with an average donation of almost \$43 for a total of \$3,080;
- conducting member surveys to hear from our Annual Meeting attendees with regard to their insights into the meeting and suggestions for the future;
- covering the [AFDICA in an FDIC News article](#);
- publishing the AFDICA Newsletter;
- highlighting our members and what they are doing with a Member Spotlight, written by Sandy Warren, which you can find on our Website;
- continuing enhancements to our outstanding Website www.afdica.com;
- keeping our AFDICA Facebook page fresh and relevant; and
- sharing death notices regarding FDIC alumni.

Certainly 2021 continued to be a challenging year to all of us in many ways. Kathy James, Vice President for Fellowship organized 8 Zoom calls in each regional office plus Washington DC and a “DOF and Friends” call reaching more than 100 members. In the fall, Kathy spearheaded in-person regional meetings in nearly every region including a trip to a minor league baseball game. Each session provided a forum for alums to share activities, recount war stories or funny anecdotes from their FDIC tenure, and inspire others with personal tales of overcoming challenges, volunteerism, and continuous learning. Alums’ activities included starting second careers, biking, piano lessons, teaching, working with veterans, travel, golf, continuing education, building homes, celebrating family events, and just maintaining their sanity during Covid. AFDICA Membership is at 310, up from 293 members last year and Lifetime Members are at 84, up from 77 last year.

Our Board

We want to thank our departing Board of Directors Members Fred Selby and Ned Goldberg for their long and faithful service. Fred and Ned served on the initial organizing committee for AFDICA. Fred was elected as the first President of AFDICA and has been instrumental in setting up the Army scholarship connection and Jump\$art relationship. Ned led the creation of the AFDICA website and all technology tools for the AFDICA. Both stepped down from the Board due to term limits.

Gail Verley and Kathy James were reelected to the Board. The new Board of Directors is as follows: Gail Verley, President; Beverly Shuck, Secretary; Nancy Appleby, Treasurer; David Bilker, Vice President, Charitable Services; Kathleen James, Vice President, Fellowship; Scott Taylor, Vice President, Education; Lizzy Martinez Alvarez, Director-at-Large; Stephen Douglas, Director-at-Large; Melinda West, Director-at-Large; Ned Goldberg, Executive Director/Webmaster-Ex Officio; and Fred Selby, Past President, Non-Voting Observer. Unfortunately Lizzie Martinez Alvarez recently resigned from the Board to pursue a Doctoral degree and felt she could no longer dedicate her time to the Board. Her positive energy will be missed.

Our Finances

The AFDICA’s cash balance at year-end is \$53,293. 2021 receipts included primarily membership dues and contributions, totaled \$23,994.00. Disbursements totaled \$19,936.00 and were primarily for contributions, website hosting, credit card processing fees, insurance, and expenses supporting the AFDICA’s mission. The 2021 financial statement is attached below.

Get Involved

AFDICA's mission is to promote Fellowship, Education and Charity. We have formed committees around these goals and would welcome your participation on any of those committees. Volunteering to help for even a short period will aid our planning efforts and provide you an opportunity to engage with former FDIC colleagues. Click on Volunteer Now on our web page or email info@afdica.com

I ask each of YOU to personally reach out to 5 former FDIC colleagues and ask them to join our membership as our members are the lifeblood of the organization. AFDICA Membership offers former FDIC and RTC employees multiple opportunities to engage with fellow alums virtually or hopefully in person again soon. Members can attend regional gatherings, get updates on alums, access our alum directory, be able to give back via charitable donations or teach financial literacy, and stand ready to assist on a voluntary basis should the need arises for additional resources in the event of FDIC need.

2022 Events

We will continue to host social events (either in person or virtually) and plan to have many more in 2022. We will provide advance notice of those social events by email and by posting details to the "Upcoming Events" section of our website. We are seeking volunteers to serve as Regional Coordinators in each of the FDIC Regions in order to plan for social events closer to where our members reside.

We are hosting a Zoom session for all members on Wednesday, March 30, 2022, at 1:00 PM EST on the topic of "Digital Assets- An Introduction to Cryptocurrencies". Please look for an email announcement and login information to participation in this educational member outreach program.

We hope to see you at the **2022 Annual Meeting** which will be held September 30, 2022 at the FDIC Seidman Center, Arlington, VA.

Please join us by volunteering to assist in any of these events. We welcome your input via email at (info@afdica.com) on how we might do things differently or better.

Thank you for your continued assistance and support as we move AFDICA forward in the coming years, Partnering Together!

Remember, AFDICA exists, no matter where you are!!

Sincerely,



Gail L. Verley

President

Association of FDIC Alumni, Inc. (AFDICA)

Attachment (1)

Association of Federal Deposit Insurance Corporation Alumni, Inc.

Statement of Financial Position

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
NASA Federal Credit Union Premier EChecking (S16)	29,673.38
NASA Federal Credit Union Savings (S00)	23,619.27
Total Bank Accounts	\$53,292.65
Other Current Assets	
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$53,292.65
TOTAL ASSETS	\$53,292.65
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	49,234.15
Net Revenue	4,058.50
Total Equity	\$53,292.65
TOTAL LIABILITIES AND EQUITY	\$53,292.65